

## India Business and Biodiversity Initiative (IBBI)

### Activity report for 2018 to Global Partnership for Business and Biodiversity

Name: Ms. Seema Arora and Dr. Pravir Deshmukh

#### Business membership

Business membership of IBBI was increased from 26 to 30 and representing from all major sectors of India, SMEs and one government undertaking company.

#### IBBI Disclosure Report

Business members signatory to 10 points IBBI Declaration has to submit biannual disclosure report to IBBI on the initiatives undertaken by members in last two years. In 2018 cycle 22 business has submitted their declaration report. The six companies also presented their biodiversity work in the annual report and Integrated report.

#### IBBI Tools for Biodiversity Mainstreaming

##### 1. Natural Capital Valuation

Developed a tool base on the Natural Capital Protocol to measure and monetize natural capital externalities to drive sustainable growth and deliver measurable value to all stakeholders.

The tool was implemented with 8 IBBI member companies having operations in manufacturing, mining, cement, solar power, steel, tourism and IT.

##### 2. Ecosystem Service Matrix (ESM)

Site specific studies was undertaken for 10 businesses based on the ESM methodology and action plan was developed to mitigate risk areas related to ecosystem services by adaptation of nature-based approaches.

#### New tools under development

##### Natural capital Indexing (NCI) for Industries

Based on the members suggestion IBBI is developing an industrial indexing methodology for rating the operation as well as companies based on the natural capital drivers, such as biodiversity, land use, water requirement, greenhouse gas emissions, pollution and governance structure. This will help companies in taking timely actions for mitigating risk related to biodiversity and climate change.

#### Business, Biodiversity and Climate Change Conference

- Organised on 16 & 17 May 2018 at Mumbai
- Participated by about 100 participants from businesses, development organisations
- 20 companies presented their work and initiatives for conservation of biodiversity and mitigating climate change risk.